

## TREASURERS REPORT FOR YEAR ENDING DEC 2023

Our funds are generated by membership of R150 per year currently 122 paid up members for this year.

Additional funds are derived from our SCI initiative at R75 per month per unit made up of 29 body corporates and 5 sponsors approx. 29 totaling just over R75 000 per month.

The Exco team are volunteers and are not paid.

Our overheads are made up of renting a small office in Sea Point Medical Center just opposite the Sea Point CID offices. Project hope staff and our administrator operate from there. They also keep their equipment and consummables on sight.

Meetings , training and interventions are also held with the Project HOPE staff and social worker .

Avenue Response and Project Hope share the majority of monthly funds to support their efforts.

Our other overheads are staff costs and general admin fees eg insurance, bank charges etc.

We do have a small surplus which we will need to use to support the Project HOPE SCI initiative going forward from July 2024 as project HOPE is no longer able to receive and additional funding for the PEP funding.

We believe that the city is prepping a new funding model and hope that in the near future we will be able to benefit from this project.

Our Audited End Dec 2023 financials are available and are posted onto our website.

Our monthly cash flow budget and actual month end financial position as at End April 2024 is also available on request.

We are always in need of funding and we are requiring a dedicated treasure and fundraiser to join our small dedicated team to allow the exco team to improve on the current and future initiatives and projects.